

ALTCS Question of the day: I just don't understand the income-only trust (AKA IOT, AKA Miller Trust) & the process of getting the income-only trust done. I'm trying to set up the trust account & they won't let me. What am I doing wrong?

Answer: It's important to remember that income-only trusts are created to allow someone who is over income for ALTCS to become income qualified for the program. BUT in order for the trust to work, these specific steps must be followed.

1. First, the trust document itself must be created.
2. Then, it must be signed & notarized.
3. Then, a new bank account in the trust name must be established.
4. Then, the trust must be funded with income received in the month you are trying to get eligible.
5. Then, disbursements can be made to pay bills for the person needing the trust. BUT those disbursements must be made in accordance with the trust rules.

Failure to follow these steps in this order will result in delays & frustration for folks needing this trust.

Let us help!!! Our firm offers 3 IOT Packages:

\$250 (Basic Do-It-Yourself),

\$500 (Standard Do-It-Yourself with Guide), &

\$999 (Premium Hands-On-Assistance)





Miller Trust Packages

aka: Income-Only Trust

\$250

BASIC

**The Ultimate
Do-It-Yourself Kit**

Includes: Trust preparation, Overview of trust, Basic To-Do List

OUR GUARANTEE: Completed within 1 business day (if payment and completed form received)

Two other options:

\$500

\$999

STANDARD

PREMIUM

Do-It-Yourself with Guide

Hands-On Assistance

Includes: Trust preparation, Overview of trust, Detailed To-Do List, Blank ALTCS forms, ALTCS-compliant direct deposit/debit change forms

Includes: Preparation & signing of trust, In-person meetings with: Trustor (person needing trust, if signing his/her trust) & Trustee (explain trust & requirements) & Banker (if you want help opening the trust account), Completed forms and letters (if info provided), Binder with detailed written instructions, Mailing the binder to you (if we open bank account), and Home visit fees*** (if needed for Trustor signing).

** If you've already spent this month's income, we will schedule the appointment for the week in which the next month's income is received.

*** Home visit fees included for Phoenix Metro area; \$0.20 per mile round trip if outside Phoenix Metro area.

OUR GUARANTEE:

Completed within 1 business day (if payment & completed form received)

OUR GUARANTEE:

If you need the trust this week, you will get the trust & appointment this week**!

www.incomeonlytrust.com

www.altcsplanning.net

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Income-Only Trust

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Basic / Ultimate Do-It-Yourself Kit
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Consulting

ALTCS, AHCCCS, AZ Medicaid
Veterans Benefits
Legal Documents
Estate Planning
Medicare Insurance
Low-Income Subsidy
Medicare Savings Plans



Legal Documents

Education, Evaluation, Options
Power of Attorney:
financial, medical, & mental health
Property Deeds & Beneficiary Deeds
Advanced Directives
Special Needs Trusts
Wills & Trusts



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